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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	8,394.10	7,649.08	6,629.71	16,043.18	13,140.70	29,383.17
II	Other Income	(172.76)	(43.07)	260.95	(215.83)	400.04	447.21
III	Total Income (I+II)	8,221.34	7,606.01	6,890.66	15,827.35	13,540.74	29,830.38
IV	Expenses						
	a) Cost of materials consumed	5,461.43	5,364.62	4,022.44	10,826.05	7,574.86	16,833.86
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(421.16)	(772.69)	(384.58)	(1,193.85)	104.24	860.70
	d) Excise Duty	-	-	-	-	132.49	132.49
	e) Employee benefits expense	247.81	215.85	200.16	463.66	424.24	1,024.17
	f) Finance costs	105.54	120.73	73.72	226.27	147.59	353.28
	g) Depreciation and amortisation expenses	202.18	189.22	184.97	391.40	369.34	721.93
	h) Power and Fuel	1,003.60	973.67	920.31	1,977.27	1,706.24	3,611.00
	i) Other expenses	853.69	809.25	645.43	1,662.94	1,438.06	3,096.39
	Total Expenses (IV)	7,453.09	6,900.65	5,662.45	14,353.74	11,897.06	26,633.82
V	Profit / (Loss) before exceptional items and tax (III-IV)	768.25	705.36	1,228.21	1,473.61	1,643.68	3,196.56
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	768.25	705.36	1,228.21	1,473.61	1,643.68	3,196.56
VIII	Tax Expense :						
	1) Current Tax	222.00	209.00	340.05	431.00	460.00	835.00
	2) Deferred Tax	16.33	19.78	(50.15)	36.11	(27.91)	54.00
	Total tax expenses (VIII)	238.33	228.78	289.90	467.11	432.09	889.00
IX	Profit / (Loss) for the period (VII - VIII)	529.92	476.58	938.31	1,006.50	1,211.59	2,307.56
X	Other Comprehensive Income (Net of Taxes)						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	(45.61)	(67.51)	(2.61)	(113.12)	(2.61)	4.76
XI	Total Comprehensive Income for the period (IX + X)	484.31	409.07	935.70	893.38	1,208.98	2,312.32
	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23
	Other equity excluding revaluation reserves	-	-	-	-	-	16,936.94
XII	Earnings per share						
	Basic	4.32	3.88	7.65	8.20	9.87	18.80
	Diluted	4.32	3.88	7.65	8.20	9.87	18.80



ASAHI SONGWON COLORS LIMITED

Statement of Assets and Liabilities

(Rupees in Lacs)

Particulars	As at 30th September, 2018 (Unaudited)	As at 31st March, 2018 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipments	15,504.66	14,098.70
(b) Capital work-in-progress	145.05	1,508.59
(c) Other Intangible Assets	-	-
(d) Financial Assets		
(i) Investments	1,445.87	1,894.44
(ii) Loans	123.63	126.47
(iii) Other Assets	4.65	5.32
(e) Other non-current assets	10.19	16.56
Subtotal - Non-current assets	17,234.05	17,650.08
2 Current assets		
(a) Inventories	4,935.29	3,636.24
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	7,116.20	7,949.11
(iii) Cash and Cash Equivalents	73.32	60.76
(iv) Bank Balances other than (iii) above	603.16	182.00
(v) Others	68.88	4.29
(vi) Current Tax Assets (Net)	488.76	490.29
(c) Other current assets	1,421.62	1,976.08
Subtotal - Current assets	14,707.23	14,298.77
TOTAL ASSETS	31,941.28	31,948.85
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Share Capital	1,227.23	1,227.23
(b) Other Equity	17,386.47	16,936.93
Subtotal - Shareholders' funds	18,613.70	18,164.16
2 Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,031.88	1,927.73
(b) Provisions	110.24	102.24
(c) Deferred tax liabilities (Net)	1,846.74	1,871.54
(d) Other non-current liabilities	0.20	0.20
Subtotal - Non-current liabilities	3,989.06	3,901.71
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,312.15	5,106.80
(ii) Trade payables	3,829.47	3,619.40
(iii) Other current financial liabilities	523.94	621.63
(b) Other current liabilities	197.01	430.49
(c) Current Provisions	475.95	104.66
Subtotal - Current liabilities	9,338.52	9,882.98
TOTAL EQUITY AND LIABILITIES	31,941.28	31,948.85



Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on October 30, 2018.
2. The Statutory auditors of the company have carried out "Limited Review" of the financial results for the quarter ended and half year September 30, 2018 as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The financial results for the quarter and half year ended September 30, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under Chemical Business which is considered to be the only reportable business segment.
5. Effective July 01, 2017 revenue from operation is presented net of taxes and duties, upon implementation of the Goods and Services Tax Act. Hence total income and total expenses for the six month ended on September 30, 2018 and September 30, 2017 are not comparable.
6. The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.



For and on behalf of Board of Directors
Asahi Songwon Colors Limited

Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director

Place : Ahmedabad

Date : October 30, 2018